

SUCCESSOR AGENCY - CITY OF HUNTINGTON PARK

Cash Flow Summary - Net Cash June 30, 2011

<hr/>	
Net Cash Available - Per Audit	6/30/2011
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Cash & Investments	7,989,221
Cash & Investments w FA	902,441
Adjusted Cash Balance	\$ 8,891,662
Due to City (Deficit Cash)	(3,014,648)
Adjusted Cash Position	\$ 5,877,014
Receivables - Taxes	453,208
Receivables - Accounts	481,517
Due From City	90,872
Current Assets	\$ 1,025,597
Deferred Revenue	\$ (473,167)
Deposits	(100,000)
Accounts Payable	(278,078)
Accrued Payroll	(22,179)
Accrued Benefits	(6,304)
Current Liabilities	\$ (879,728)
Actual Net Cash	\$ 6,022,883
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SUCCESSOR AGENCY -CITY OF HUNTINGTON PARK

Cash Flow Summary - Prior to Dissolution

Net Cash Prior to Dissolution		7/1/11 to 1/31/12
Cash Available	\$	6,022,883
Property Tax Increment		6,409,923
Southland Steel Rent		56,059
Total Revenue	\$	6,465,982
Total Cash Available	\$	12,488,865
<u>Debt Service Payments</u>		
1994 Bond Series A (1)		4,359,191
2007 Santa Fe Union Bank Swap		182,852
2007 NPP Union Bank Swap		133,075
2007 Lease Agreement Debt		410,524
Total Debt Service	\$	5,085,642
<u>RDA Activities</u>		
Pass-thru Payment		1,078,876
RDA Services		1,337,143
Payroll & Benefits		346,570
Total RDA Activities	\$	2,762,589
Transfer Out to PFA	\$	1,217,839
Total Cash Paid Out	\$	9,066,070
Cash Available - Ending	\$	3,422,795

SUCCESSOR AGENCY - CITY OF HUNTINGTON PARK**Cash Flow Summary - ROPS I****ROPS I**January 2012
thru June 2012

Cash Available - Beginning \$ **3,422,795**

RPTTF Deposit	4,202,321
Southland Steel Rent	39,947
Interest Income	30,764
Miscellaneous	38,779

Total Revenue	\$ 4,311,811
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Transfer In from PFA	\$ 1,217,839
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Total Cash Available \$ **8,952,446**

Debt Service Payments

1994 Bond Series A (1)	966,441
2007 Sta Fe Union Bank Loan	58,955
2007 NHP Union Bank Loan	376,011
2007 Lease Agreement Debt	129,896

Total Debt Service	\$ 1,531,304
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Enforceable Obligations

Pass-thru Payments	86,384
Carmelita Relocation	25,000
Southland Steel	5,000
Malabar Housing Relocation	25,593
Middleton Relocation	66,938
Traffic Signal Improvement	42,000

Total Enforcable Obligations	\$ 250,915
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Total Cash Paid Out	\$ 1,782,219
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Cash Available - Ending \$ **7,170,227**

SUCCESSOR AGENCY - CITY OF HUNTINGTON PARK**Cash Flow Summary - ROPS II****ROPS II**July 2012 thru
December 2012

Cash Available - Beginning	\$	7,170,227
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RPTTF Deposit	-
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Southland Steel Rent	52,219
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Total Revenue	\$ 52,219
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Total Cash Available	\$	7,222,446
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County Demand	2,579,659
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Enforceable Obligations

Carmelita Relocation	45,000
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Southland Steel	3,705
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Middleton Relocation	86,715
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Total Enforceable Obligations	\$ 135,420
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Debt Service Payments

2007 NPP Union Bank Swap	106,786
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2007 Santa Fe Union Bank Swap	174,938
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1994 Bond Series A (1)	4,229,148
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2007A Lease Refinancing	417,248
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Total Debt Service	\$ 4,928,120
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Surety Payments	93,065
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Total Cash Paid Out	\$ 7,736,264
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Cash Available - Ending	\$	(513,818)
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SUCCESSOR AGENCY - CITY OF HUNTINGTON PARK

Cash Flow Summary - ROPS III

ROPS III

	January 2013 thru June 2013
Cash Available - Beginning	\$ (513,818)
RPTTF Deposit	4,047,303
Southland Steel Rent	52,159
Total Revenue	\$ 4,099,462
Total Cash Available	\$ 3,585,644
<u>Debt Service Payments</u>	
1994 Bond Series A Interest	966,441
1994 Bond Series A 1/2 Principal	1,737,500
2007 Santa Fe Union Bank Swap	56,345
2007 NPP Union Bank Swap	381,293
2007A Lease Refinancing	123,172
Total Debt Service	\$ 3,264,752
Surety Payments	119,288
Enforceable Obligations	\$ 950,166
Total Cash Paid Out	\$ 4,334,206
Cash Available - Ending	\$ (748,562)
CONTINGENT LIABILITY - ARBITRAGE REBATE (ROPS IV)	\$ 3,300,000

SUCCESSOR AGENCY - CITY OF HUNTINGTON

Date	\$55,875,000 2004A	\$6,575,00 2007A Lease Refinancing	2007 NPP Swap	2007 Santa Fe Swap	TOTAL
7/1/2011			133,075		133,075
8/1/2011					-
9/1/2011	4,359,191			182,852	4,542,043
10/1/2011					-
11/1/2011					-
12/1/2011		410,524			410,524
pre-ROPS	4,359,191	410,524	133,075	182,852	\$ 5,313,161
1/1/2012			376,011		376,011
2/1/2012					-
3/1/2012	966,441			58,955	1,025,396
4/1/2012					-
5/1/2012					-
6/1/2012		129,896			129,896
ROPS I	966,441	129,896	376,011	58,955	\$ 1,267,228
7/1/2012			106,786		106,786
8/1/2012					-
9/1/2012	4,229,148			174,938	4,404,086
10/1/2012					-
11/1/2012					-
12/1/2012		417,248			417,248
ROPS II	4,229,148	417,248	106,786	174,938	\$ 5,409,637
1/1/2013			381,293		381,293
2/1/2013					-
3/1/2013	2,704,441			56,345	2,760,786
4/1/2013					-
5/1/2013					-
6/1/2013		123,172			123,172
ROPS III	2,704,441	123,172	381,293	56,345	\$ 1,183,245
					\$ 6,592,882

SUCCESSOR AGENCY - CITY OF HUNTINGTON PARK
Enforceable Obligations - ROPS III

ROPS III ENFORCABLE OBLIGATIONS

Item		ROPS III
No	Project Name/ Obligation	DOF
		Approved
7	Carmelita Relocation Benefits	\$ 50,000
8	Carmelita Relocation Services	4,000
9	Salaries-Poject Delivery	24,000
10	Legal servies	10,000
11	Property Maintenance	3,166
12	Fence Rental	3,000
	Southland Steel California Land Reuse and Revitalization Act (CLRRRA)	
13	Agreement	7,500
	Agreement to prepare plans as required by DTSC for clean up of the	
14	Southland Steel site.	7,500
	Implement Clean up of contaminated	
15	Soil	-
16	Salaries-Poject Delivery	24,000
17	Legal fees*	10,000
18	Middleton Affordable Housing Project	700,000
19	Middleton Relocation Services	50,000
20	Middleton Relocation Benefits	18,000
21	Salaries-Poject Delivery	24,000
22	Middleton - Legal Services	10,000
23	LAUSD vs. County of L.A. et al	5,000
Total Enforceable Obligations		\$ 950,166



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\$55,875,000
Huntington Park Public Financing Authority

Refunding Revenue Bonds
2004 Series A

INTERIM ARBITRAGE REBATE AND YIELD RESTRICTION ANALYSES

For the Computation Period:
June 17, 2004 - January 1, 2013

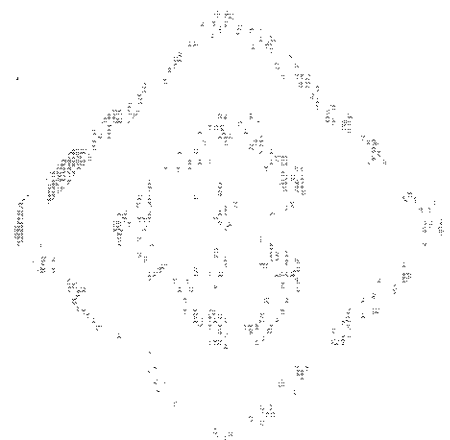


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December 4, 2012

Huntington Park Public Financing Authority
Civic Center
6550 Miles Avenue
Huntington Park, California 90255

Re: \$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A
Interim Rebate and Yield Restriction Analyses
Computation Period: June 17, 2004 through January 1, 2013

Ladies and Gentlemen:

This report (the "Report"), which is being delivered to you pursuant to our engagement letter, consists of computations and the assumptions on which such computations are based with respect to the rebate and yield restriction liabilities of the Huntington Park Public Financing Authority (the "Issuer") in connection with the above-captioned issue (the "Bonds") for the above-referenced period (the "Interim Computation Period").

The computations herein are based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury ("Treasury") may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of rebate and yield restriction liabilities described in the Report may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing the Report based on information supplied to us. In accordance with our engagement letter (which is incorporated herein by reference), our engagement did not include determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on the information provided to us without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating rebate and yield restriction liabilities with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. We are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such rebate and yield restriction liabilities. Also, we have no obligation to update this Report because of any events occurring, changes in existing laws, regulations, or rulings or interpretations therein, or data or information received, subsequent to the date herein.



For the Interim Computation Period June 17, 2004 through January 1, 2013:

Allowable Yield on Investments:	4.757155%
Cumulative Rebate Liability:	<u>\$0.00</u>
Yield Restriction Liability:	<u>\$3,227,563.64</u>

Ninety percent (90%) of the Cumulative Rebate Liability (reduced by any applicable computation date credits) is required to be rebated to the United States no later than 60 days after September 1, 2014 (the third installment computation date). Such Cumulative Rebate Liability is subject to change, however, pursuant to computations undertaken up to and including September 1, 2014. Additionally, should the Bonds be retired prior to September 1, 2014, 100% of the Cumulative Rebate Liability (reduced by any applicable computation date credits) as of such retirement date will become due and payable within 60 days.

This Report is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,

BLX Group LLC



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December 4, 2012

Huntington Park Public Financing Authority
Civic Center
6550 Miles Avenue
Huntington Park, California 90255

Re: \$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A
Interim Rebate and Yield Restriction Analyses
Computation Period: June 17, 2004 through January 1, 2013

Ladies and Gentlemen:

This opinion is being delivered to you pursuant to our engagement to provide certain legal services and accompanies a report (the "Report") prepared on the date herein by BLX Group LLC ("BLX") consisting of computations and the assumptions on which such computations are based with respect to the rebate and yield restriction liabilities of the Huntington Park Public Financing Authority (the "Issuer") in connection with the above-captioned issue (the "Bonds") for the above-referenced period (the "Interim Computation Period"). In particular, we note that our opinion is specifically subject to the notes and assumptions contained in the Report.

The opinion expressed herein is based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury ("Treasury") may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of rebate and yield restriction liabilities described in the Report and in this opinion may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing this opinion, based on information supplied to us by you, BLX, State Street Bank and Trust Company of California, N.A. (the "Trustee"), and U.S. Bank National Association (the "Successor Trustee"). In accordance with our engagement letter (which is incorporated herein by reference), our engagement did not include work performed by prior counsel, independent determination of which funds were subject to or exempt from rebate, determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on information provided by you, BLX, the Trustee, and the Successor Trustee without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating rebate and yield restriction liabilities with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. No opinion is expressed on any matter other than rebate and yield restriction liabilities to the extent set forth below, and we are under no obligation to consider any



information obtained by us pursuant to this engagement for any purpose other than determining such rebate and yield restriction liabilities. Also, we have no obligation to update this opinion because of any events occurring, changes in existing laws, regulations, or rulings or interpretations therein, or data or information received, subsequent to the date herein.

Based on and subject to the foregoing, and subject to the notes and assumptions contained in the Report, in our opinion, the computations shown in the Report were performed in accordance with applicable federal law and regulations and reflect the following:

For the Interim Computation Period June 17, 2004 through January 1, 2013:

Allowable Yield on Investments:	4.757155%
Cumulative Rebate Liability:	<u>\$0.00</u>
Yield Restriction Liability:	<u>\$3,227,563.64</u>

This opinion is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,

Orrick, Herrington & Sutcliffe LLP

ORRICK, HERRINGTON & SUTCLIFFE LLP

NOTES AND ASSUMPTIONS

1. The Dated Date of the Bonds is June 17, 2004.
2. The Issue Date of the Bonds is June 17, 2004.
3. The Interim Computation Period is June 17, 2004 to January 1, 2013.
4. Consistent with Section 1.4 of the Tax Certificate, the Bonds constitute one issue for federal taxation purposes and are not treated as part of any other issue of governmental obligations.
5. As set forth in Section 1.1 of the Tax Certificate, the end of the first Bond Year with respect to the Bonds is September 1, 2004. Subsequent Bond Years end on each successive September 1 until no Bonds remain outstanding. The Issuer has selected September 1, 2004, as the first installment computation date.
6. Computations of yield are based on a 360-day year and semiannual compounding.
7. For debt service, yield, and investment cash flow purposes, all payments and receipts with respect to the Bonds and proceeds therein are accurately set forth in the schedules contained herein. No early redemptions of principal have taken place or been provided for. We are not aware of any hedging arrangement (such as an interest rate swap) that would affect the yield on the Bonds. For purposes of determining yield on the Bonds, the issue price is based on the offering yields of the Bonds as set forth in the Official Statement.

Pursuant to Treasury Regulations Section 1.148-4(b)(3), for purposes of determining the yield on the Bonds we have treated the Serial Bonds maturing September 1, 2017 through September 1, 2019 as being redeemed on September 1, 2016 at 100% (the optional redemption date that produces the lowest yield on the Issue). See Schedule D herein.

8. The purchase price of each investment is at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses and is representative of an arm's length transaction which did not reduce the rebate amount required to be paid to the United States.
9. The Bonds are not "refunded" bonds. The Bonds are "refunding" bonds, the proceeds of which were used to currently refund the Issuer's Local Agency Parity Revenue Bonds, 1994 Series A and Local Agency Subordinated Revenue Bonds, 1994 Series C (collectively, the "Prior Bonds"), and, therefore, give rise to transferred proceeds from the Prior Bonds pursuant to Treasury Regulations Section 1.148-9(b). Accordingly, proceeds of the Prior Bonds cease to be treated as proceeds of the Prior Bonds and instead are treated as proceeds of the Bonds as proceeds of the Bonds are used to discharge principal of the Prior Bonds. All such transfers occurred on September 1, 2004.

10. The only funds and accounts established relating to the Bonds are as follows:
- Reserve Fund
 - Escrow Fund
 - Costs of Issuance Fund
 - Revenue Fund
 - Interest Account
 - Principal Account
 - Sinking Account
 - Insurance and Condemnation Fund
 - Rebate Fund
- In addition, we have established the 1994AC Aggregate Escrow Account and 1990 Escrow Fund in order to track transferred proceeds of the Bonds invested therein.
11. The Principal and Interest Accounts of the Revenue Fund collectively constitute a bona fide debt service fund and are not taken into account in determining Cumulative Rebate and Yield Restriction Liabilities pursuant to Section 148(f)(4)(A) of the Internal Revenue Code.
12. Through the Interim Computation Period, the Rebate, Reserve, Insurance and Condemnation Funds did not contain gross proceeds of the Bonds. In addition, the reserve requirement was fulfilled with the purchase of a surety bond.
13. Consistent with Section 2.12 of the Tax Certificate, we have treated the fees paid for the bond insurance and surety bond as payments for a "qualified guarantee" within the meaning of Treasury Regulations Section 1.148-4(f). See Schedule E herein.
14. We call to the Issuer's attention that transferred proceeds of the Bonds in the 1990 Escrow Fund and 1994 Aggregate Escrow Account invested after the transferred proceeds date, may not be invested at a yield that is materially higher than the yield on the Bonds. As such amounts have been invested at a yield above the yield on the Bonds after the transferred proceeds date, a yield reduction payment to the United States is required to be made pursuant to Treasury Regulations Section 1.148-5(c). See Schedule A herein. In addition, consistent with Treasury Regulations Section 1.148-2(g), we have reduced the yield restricted amounts by the Minor Portion. See Schedule I6 herein.
15. The rebate payment in the amount of \$2,461,518.86 paid on or before October 31, 2009 (60 days after the second installment computation date) and the applicable computation date credits were taken into account in determining the Cumulative Rebate Liability with respect to the Bonds. See Schedule A hereof. Pursuant to Proposed Treasury Regulations, dated September 26, 2007, for any Bond Year ending on or after September 26, 2007, a computation date credit in the amount of \$1,400 or higher (as adjusted in the future for inflation as described in said Regulations) is applicable. We have assumed the Issuer has elected to apply this provision of the Proposed Regulations to the Bonds.

16. We have endeavored to distinguish between proceeds of the Bonds subject to the rebate requirement and other monies which have been commingled in the Escrow Fund. This "uncommingling" was based on a pro-rata allocation of proceeds to investments.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule A - Summary of Rebate and Yield Restriction Analyses

Issue Date: June 17, 2004
Computation Date: January 1, 2013

Rebate Analysis:

Fund Reference Number	Fund Description	Current Fund Status	Computation Date Valuation	Gross Earnings	Internal Rate of Return	Excess Earnings
1	Escrow Fund	Inactive	\$0.00	\$106,571.17	0.953516%	(\$624,671.68)
2	1994AC Aggregate Escrow Account	Inactive	\$0.00	\$17,231,988.26	7.162407%	\$5,820,269.53
3	Costs of Issuance Fund	Inactive	\$0.00	\$80.02	0.778837%	(\$599.61)
4	1990 Ecrow Fund	Inactive	\$0.00	\$999,767.39	7.333801%	\$352,831.66
Totals:			\$0.00	\$18,338,406.84		\$5,547,829.89

Summary - Rebate			
Arbitrage Yield: ¹			4.757155%
Return on Investments:			6.875454%
Excess %:			2.118299%
Actual Gross Earnings:			18,338,406.84
Allowable Gross Earnings:			12,790,576.95
Excess Earnings:			\$5,547,829.89
FV of Computation Date Credit:	09/01/05	(\$1,000.00)	(\$1,411.67)
FV of Computation Date Credit:	09/01/06	(\$1,000.00)	(\$1,346.84)
FV of Computation Date Credit:	09/01/07	(\$1,000.00)	(\$1,284.98)
FV of Computation Date Credit:	09/01/08	(\$1,430.00)	(\$1,753.13)
FV of Computation Date Credit:	09/01/09	(\$1,490.00)	(\$1,742.80)
FV of Yield Reduction Payment:	09/01/09	(\$2,461,518.86)	(\$2,879,146.58)
Less Yield Restriction Liability:	01/01/13	(\$3,227,563.64)	(\$3,227,563.64)
Cumulative Rebate Liability:			(\$566,419.76)

Yield Restriction Analysis:

Fund Reference Number	Fund Description	Current Fund Status	Computation Date Valuation	Gross Earnings	Internal Rate of Return	Yield Restriction Liability
2	1994 Aggregate Escrow Account	Inactive	\$0.00	\$17,231,988.26	7.162407%	\$5,817,879.15
4	1990 Ecrow Fund	Inactive	\$0.00	\$999,767.39	7.333801%	\$288,924.82
Totals:			\$0.00	\$18,231,755.65		\$6,106,803.97

Summary - Yield Restriction ²			
Allowable Yield: ³			4.758155%
Actual Gross Earnings:			18,231,755.65
Allowable Gross Earnings:			12,124,951.68
Yield Restriction Liability:			\$6,106,803.97
Less FV of Yield Reduction Payment:	09/01/09	(\$2,461,518.86)	(\$2,879,240.33)
Adjusted Yield Restriction Liability:			\$3,227,563.64

¹ See Notes and Assumptions #7.

² See Notes and Assumptions #14.

³ Pursuant to Treasury Regulations Section 1.148-2(d), the Bond Yield is adjusted upwards by .00001 for purposes of determining Yield Restriction Liability.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule B - Sources & Uses of Funds

<i>Sources of Funds</i>	Bond Proceeds	Prior Bond Proceeds	Other Sources	Total
Par Amount	55,875,000.00			
+ Original Issue Premium	1,483,309.00			
- Original Issue Discount	0.00			
Net Production	57,358,309.00			57,358,309.00
Accrued Interest	0.00			0.00
Series 1994 Reserve Fund		2,028,994.00		2,028,994.00
Series 1994 Debt Service			3,217,518.75	3,217,518.75
Total Sources:	<u>57,358,309.00</u>	<u>2,028,994.00</u>	<u>3,217,518.75</u>	<u>62,604,821.75</u>
 <i>Uses of Funds</i>				
Escrow Fund	54,449,166.02	2,028,994.00	3,217,518.75	59,695,678.77
Interest Account ¹	527,081.70			527,081.70
Costs of Issuance Fund	312,411.96			312,411.96
Insurance Premium	1,096,280.26			1,096,280.26
Reserve Surety	135,244.06			135,244.06
Underwriter's Discount	838,125.00			838,125.00
Total Uses:	<u>57,358,309.00</u>	<u>2,028,994.00</u>	<u>3,217,518.75</u>	<u>62,604,821.75</u>

¹ Spent within first Bond Year.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule C - Annual Debt Service & Production

Period Ending	Coupon	Par Amount	Yield	Price	Interest	Debt Service	Production
09/01/04					527,081.70	527,081.70	
09/01/05	3.000%	2,145,000	1.700%	101.543	2,564,181.25	4,709,181.25	2,178,097.35
09/01/06	3.500%	2,075,000	2.300%	102.563	2,499,831.25	4,574,831.25	2,128,182.25
09/01/07	3.000%	2,000,000	2.800%	100.606	2,427,206.25	4,427,206.25	2,012,120.00
09/01/08	3.000%	1,915,000	3.150%	99.410	2,367,206.25	4,282,206.25	1,903,701.50
09/01/09	5.000%	1,835,000	3.450%	107.322	2,309,756.25	4,144,756.25	1,969,358.70
09/01/10	3.750%	3,190,000	3.750%	100.000	2,218,006.25	5,408,006.25	3,190,000.00
09/01/11	5.000%	3,310,000	3.900%	106.846	2,098,381.25	5,408,381.25	3,536,602.60
09/01/12	4.000%	3,475,000	4.100%	99.304	1,932,881.25	5,407,881.25	3,450,814.00
09/01/13	4.125%	3,615,000	4.250%	99.050	1,793,881.25	5,408,881.25	3,580,657.50
09/01/14	5.000%	3,765,000	4.360%	105.220	1,644,762.50	5,409,762.50	3,961,533.00
09/01/15	5.000%	3,950,000	4.500%	104.356	1,456,512.50	5,406,512.50	4,122,062.00
09/01/16	5.000%	4,150,000	4.590%	103.792	1,259,012.50	5,409,012.50	4,307,368.00
09/01/17	5.250%	4,355,000	4.620%	105.820 ¹	1,051,512.50	5,406,512.50	4,608,461.00
09/01/18	5.250%	4,585,000	4.700%	105.057 ¹	822,875.00	5,407,875.00	4,816,863.45
09/01/19	5.250%	2,665,000	4.780%	104.300 ¹	582,162.50	3,247,162.50	2,779,595.00
09/01/20	5.000%	2,805,000	5.032%	99.637	442,250.00	3,247,250.00	2,794,817.85
09/01/21	5.000%	2,945,000	5.031%	99.637	302,000.00	3,247,000.00	2,934,309.65
09/01/22	5.000%	3,095,000	5.030%	99.637	154,750.00	3,249,750.00	3,083,765.15
		<u>55,875,000</u>			<u>28,454,250.45</u>	<u>84,329,250.45</u>	<u>57,358,309.00</u>

¹ Priced to optional redemption date of September 1, 2016.

\$55,875,000
Huntington Park Public Financing Authority
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Schedule D - Adjusted Semi-Annual Debt Service

Date	Coupon	Principal Amount	Accelerated Principal ¹	Interest	Debt Service
09/01/04				527,081.70	527,081.70
03/01/05				1,282,090.63	1,282,090.63
09/01/05	3.000%	2,145,000		1,282,090.63	3,427,090.63
03/01/06				1,249,915.63	1,249,915.63
09/01/06	3.500%	2,075,000		1,249,915.63	3,324,915.63
03/01/07				1,213,603.13	1,213,603.13
09/01/07	3.000%	2,000,000		1,213,603.13	3,213,603.13
03/01/08				1,183,603.13	1,183,603.13
09/01/08	3.000%	1,915,000		1,183,603.13	3,098,603.13
03/01/09				1,154,878.13	1,154,878.13
09/01/09	5.000%	1,835,000		1,154,878.13	2,989,878.13
03/01/10				1,109,003.13	1,109,003.13
09/01/10	3.750%	3,190,000		1,109,003.13	4,299,003.13
03/01/11				1,049,190.63	1,049,190.63
09/01/11	5.000%	3,310,000		1,049,190.63	4,359,190.63
03/01/12				966,440.63	966,440.63
09/01/12	4.000%	3,475,000		966,440.63	4,441,440.63
03/01/13				896,940.63	896,940.63
09/01/13	4.125%	3,615,000		896,940.63	4,511,940.63
03/01/14				822,381.25	822,381.25
09/01/14	5.000%	3,765,000		822,381.25	4,587,381.25
03/01/15				728,256.25	728,256.25
09/01/15	5.000%	3,950,000		728,256.25	4,678,256.25
03/01/16				629,506.25	629,506.25
09/01/16	5.000%	4,150,000	11,605,000	629,506.25	16,384,506.25
03/01/17				221,125.00	221,125.00
09/01/17	5.250%			221,125.00	221,125.00
03/01/18				221,125.00	221,125.00
09/01/18	5.250%			221,125.00	221,125.00
03/01/19				221,125.00	221,125.00
09/01/19	5.250%			221,125.00	221,125.00
03/01/20				221,125.00	221,125.00
09/01/20	5.000%	2,805,000		221,125.00	3,026,125.00
03/01/21				151,000.00	151,000.00
09/01/21	5.000%	2,945,000		151,000.00	3,096,000.00
03/01/22				77,375.00	77,375.00
09/01/22	5.000%	3,095,000		77,375.00	3,172,375.00
		<u>44,270,000</u>	<u>11,605,000</u>	<u>27,324,450.45</u>	<u>83,199,450.45</u>

¹ See Notes and Assumptions #7.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
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Schedule E - Arbitrage Yield Calculation

Date	Total Issue Payments	Discount Factor @ 4.757155%	Present Value as of 06/17/04
09/01/04	527,081.70	0.99038243	522,012.46
03/01/05	1,282,090.63	0.96737272	1,240,259.50
09/01/05	3,427,090.63	0.94489760	3,238,249.71
03/01/06	1,249,915.63	0.92294465	1,153,602.93
09/01/06	3,324,915.63	0.90150173	2,997,417.18
03/01/07	1,213,603.13	0.88055700	1,068,646.72
09/01/07	3,213,603.13	0.86009888	2,764,016.44
03/01/08	1,183,603.13	0.84011607	994,364.00
09/01/08	3,098,603.13	0.82059752	2,542,706.03
03/01/09	1,154,878.13	0.80153245	925,672.29
09/01/09	2,989,878.13	0.78291032	2,340,806.43
03/01/10	1,109,003.13	0.76472084	848,077.80
09/01/10	4,299,003.13	0.74695396	3,211,157.40
03/01/11	1,049,190.63	0.72959986	765,489.33
09/01/11	4,359,190.63	0.71264895	3,106,572.63
03/01/12	966,440.63	0.69609187	672,731.46
09/01/12	4,441,440.63	0.67991945	3,019,821.89
03/01/13	896,940.63	0.66412278	595,678.70
09/01/13	4,511,940.63	0.64869311	2,926,864.80
03/01/14	822,381.25	0.63362192	521,078.79
09/01/14	4,587,381.25	0.61890088	2,839,134.31
03/01/15	728,256.25	0.60452186	440,246.82
09/01/15	4,678,256.25	0.59047691	2,762,402.30
03/01/16	629,506.25	0.57675827	363,072.93
09/01/16	16,384,506.25	0.56335835	9,230,348.44
03/01/17	221,125.00	0.55026976	121,678.40
09/01/17	221,125.00	0.53748525	118,851.43
03/01/18	221,125.00	0.52499778	116,090.13
09/01/18	221,125.00	0.51280042	113,392.99
03/01/19	221,125.00	0.50088645	110,758.52
09/01/19	221,125.00	0.48924927	108,185.25
03/01/20	221,125.00	0.47788247	105,671.76
09/01/20	3,026,125.00	0.46677975	1,412,533.87
03/01/21	151,000.00	0.45593498	68,846.18
09/01/21	3,096,000.00	0.44534217	1,378,779.37
03/01/22	77,375.00	0.43499547	33,657.77
09/01/22	3,172,375.00	0.42488915	1,347,907.72
83,199,450.45			56,126,784.68

Issue Price Calculation	
+ Par Amount of Issue	55,875,000.00
+ Accrued Interest	0.00
+/- Original Issue Prem/(Disc)	1,483,309.00
Issue Price:	57,358,309.00
- Qualified Guarantee	(1,231,524.32)
Adjusted Issue Price:	56,126,784.68
Present Value Result:	56,126,784.68
Variance:	0.00
Arbitrage Yield:	4.757155%

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule F1 - Escrow Fund	Fund 1
Remaining Balance Analysis	

Summary - Fund 1	
Gross Earnings:	\$0.00
Internal Rate of Return:	7.162407%
Excess Earnings:	\$0.00

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Value as of January 1, 2013:									<u>0.00</u>

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule F2 - Escrow Fund	Fund 1
Net Nonpurpose Investments Cash Flow	

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 4.757155%	FV As Of 01/01/13	FV Factor @ 0.953516%	FV As Of 01/01/13
06/17/04	Deposit - Equity Proceeds	(3,217,518.75)	3,074	1.49399310	(4,806,950.83)	1.08461618	(3,489,772.89)
06/17/04	Deposit - Bond Proceeds	(54,449,166.02)	3,074	1.49399310	(81,346,678.59)	1.08461618	(59,056,446.32)
06/17/04	Deposit - 94 Reserve Fund	(2,028,994.00)	3,074	1.49399310	(3,031,303.05)	1.08461618	(2,200,679.72)
09/01/04	W/D	16,616,500.00	3,000	1.47962453	24,586,180.97	1.08249745	17,987,318.86
09/01/04	W/D	16,623,400.00	3,000	1.47962453	24,596,390.38	1.08249745	17,994,788.09
09/01/04	W/D	24,469,800.00	3,000	1.47962453	36,206,116.28	1.08249745	26,488,496.07
09/01/04	W/D	911,620.00	3,000	1.47962453	1,348,855.31	1.08249745	986,826.32
09/01/04	W/D	674,007.50	3,000	1.47962453	997,278.03	1.08249745	729,611.40
09/01/04	W/D	517,191.25	3,000	1.47962453	765,248.86	1.08249745	559,858.21
09/01/04	Deposit	(0.02)	3,000	1.47962453	(0.03)	1.08249745	(0.02)
01/01/13	Balance	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		116,839.96	Excess Earnings:		(684,862.65)	(0.00)	
% Allocable:		91.211% ¹	% Allocable:		91.211% ¹	91.211%	
Adj. Earnings:		<u>106,571.17</u>	Adj. Excess Earnings:		<u>(624,671.68)</u>	<u>(0.00)</u>	

¹ See Schedule F3 - Commingled Fund Adjustment Analysis.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule F3 - Escrow Fund					<i>Fund 1</i>
Commingled Fund Adjustment Analysis					

Date	Description	1994 Bond Proceeds	Bond Proceeds	Equity Proceeds	Total
06/17/04	Deposit	2,028,994.00	54,449,166.02	3,217,518.75	59,695,678.77
	% Allocable	3.399%	91.211%	5.390%	100.000%

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule G1 - 1994AC Aggregate Escrow Account Remaining Balance Analyses	Fund 2
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Summary - Fund 2	
Gross Earnings:	\$17,231,988.26
Internal Rate of Return:	7.162407%
Excess Earnings:	\$5,820,269.53

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value ¹
Escrowed Securities	11,998,787.31	N/A	01/01/19	05/31/94	100.000	7.162%	100.000	0.00	11,998,787.31
Value as of September 1, 2004:									11,998,787.31

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Value as of January 1, 2019:									<u>0.00</u>

¹ See Schedule G4 - Escrow Valuations.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule G2 - 1994AC Aggregate Escrow Account
Net Nonpurpose Investments Cash Flow

Fund 2

		Net Nonpurpose Investments Cash Flow ¹	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
Date	Description			FV Factor @ 4.757155%	FV As Of 01/01/19	FV Factor @ 7.162407%	FV As Of 01/01/13
09/01/04	Balance ²	(11,998,787.31)	5,160	1.96182660	(23,539,540.08)	2.74191480	(32,899,652.57)
01/01/19	Escrow Receipt	32,899,652.57	0	1.00000000	32,899,652.57	1.00000000	32,899,652.57
01/01/19	Balance	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		20,900,865.26	Excess Earnings:		9,360,112.49	0.00	
% Allocable:		82.446%	% Allocable:		82.446%	82.446%	
Adj. Earnings:		<u>17,231,988.26</u>	Adj. Excess Earnings:		7,717,065.61	<u>0.00</u>	
Adj. Excess Earnings							
Present Valued to January 1, 2013:				<u>5,820,269.53</u>			

¹ See Schedule G4 - Escrow Valuations.

² See Schedule G1 - Remaining Balance Analyses.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule G3 - 1994AC Aggregate Escrow Account	Fund 2
<i>Yield Restriction Analysis</i>	

		Net	Yield Restriction Calculations			IRR Calculations	
		Nonpurpose	Muni-Days/ Investments Computation				
Date	Description	Cash Flow ¹	Date	FV Factor @ 4.758155%	FV As Of 01/01/19	FV Factor @ 7.162407%	FV As Of 01/01/13
09/01/04	Balance ²	(11,998,787.31)	5,160	1.96210128	(23,542,835.92)	2.74191480	(32,899,652.57)
01/01/19	Escrow Receipt	32,899,652.57	0	1.00000000	32,899,652.57	1.00000000	32,899,652.57
01/01/19	Balance	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		20,900,865.26	Yield Restriction Liability:		9,356,816.65	0.00	
% Allocable:		82.446%	% Allocable:		82.446%	82.446%	
Adj. Earnings:		17,231,988.26	Adj. Yield Restriction Liability:		7,714,348.31	0.00	
Adjusted Yield Restriction Liability Present Valued to January 1, 2013:				5,817,879.15			

¹ See Schedule G4 - Escrow Valuations.

² See Schedule G1 - Remaining Balance Analyses.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule G4 - 1994AC Aggregate Escrow Account

Fund 2

Escrow Valuations

Issue Date of Prior Bonds:	05/19/94
Computation Date:	01/01/13
Arbitrage Yield:	4.758155%
Escrow Yield:	7.162407%
Escrow Purchase Price:	41,989,201.07
Value of Escrow on January 1, 2019:	0.00

Date	Escrow Receipt ¹	Value as of Issue Date 05/19/94	Value as of Delivery Date 06/17/04	Value as of Transfer Proceeds Date 09/01/04	Value as of 09/01/09	Value as of Computation Date 01/01/13	Value as of Maturity Date 01/01/19
05/31/94	415,855.67	414,881.34					
06/30/94	62,098.35	61,602.65					
07/07/94	179,735.64	178,057.09					
07/21/94	107,814.33	106,515.56					
09/30/94	222,016.67	216,403.58					
10/31/94	170,407.50	165,095.73					
11/01/94	3,418.15	3,311.60					
11/30/94	97,465.20	93,893.34					
12/01/94	45,687.69	44,004.75					
12/31/94	62,098.35	59,461.18					
03/31/95	344,416.58	324,038.84					
04/30/95	195,748.68	183,125.97					
05/01/95	3,418.15	3,197.11					
05/31/95	97,465.20	90,629.37					
06/01/95	45,687.69	42,483.33					
06/30/95	62,098.35	57,416.60					
09/30/95	219,645.17	199,543.97					
10/31/95	6,107,185.84	5,514,756.93					
11/01/95	3,418.15	3,086.57					
11/30/95	453,836.79	407,495.68					
12/01/95	45,687.69	41,014.52					
12/31/95	62,098.35	55,420.65					
03/31/96	5,862,633.47	5,140,955.63					
04/30/96	54,742.05	47,732.07					
05/01/96	3,418.15	2,979.86					
05/31/96	408,852.10	354,342.87					
06/01/96	45,687.69	39,596.49					
06/30/96	188,421.00	162,377.12					
09/30/96	979.38	829.29					
10/31/96	65,098.36	54,789.00					
11/01/96	3,418.15	2,876.83					
11/30/96	677,584.05	567,054.21					
12/01/96	45,687.69	38,227.48					
12/31/96	432,310.50	359,604.79					
03/31/97	29,470.32	24,086.52					
04/30/97	55,947.26	45,468.03					
05/01/97	3,418.15	2,777.37					
05/31/97	394,018.33	318,281.93					
06/01/97	45,687.69	36,905.81					
06/30/97	432,863.44	347,683.86					
10/31/97	62,702.81	49,186.78					
11/01/97	3,418.15	2,681.34					
11/30/97	697,062.34	543,714.76					
12/01/97	45,687.69	35,629.83					
12/31/97	431,637.14	334,646.73					
04/30/98	54,101.66	40,980.38					
05/01/98	3,418.15	2,588.64					
05/31/98	389,442.86	293,209.07					
06/01/98	45,687.69	34,397.97					
06/30/98	432,656.16	323,902.73					
10/31/98	63,051.65	46,099.48					
11/01/98	3,418.15	2,499.14					
11/30/98	707,210.26	514,145.63					

¹ As set forth in Schedule III.A.F2 of the Verification Report prepared by Deloitte & Touche LLP, dated July 7, 1994.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule G4 - 1994AC Aggregate Escrow Account

Fund 2

Escrow Valuations

Issue Date of Prior Bonds:	05/19/94
Computation Date:	01/01/13
Arbitrage Yield:	4.758155%
Escrow Yield:	7.162407%
Escrow Purchase Price:	41,989,201.07
Value of Escrow on January 1, 2019:	0.00

Date	Escrow Receipt ¹	Value as of Issue Date 05/19/94	Value as of Delivery Date 06/17/04	Value as of Transfer Proceeds Date 09/01/04	Value as of 09/01/09	Value as of Computation Date 01/01/13	Value as of Maturity Date 01/01/19
12/01/98	45,687.69	33,208.70					
12/31/98	432,306.45	312,390.34					
04/30/99	53,262.52	37,603.23					
05/01/99	3,418.15	2,412.74					
05/15/99							
06/01/99	423,622.37	297,269.69					
07/01/99	432,622.00	301,809.93					
10/15/99							
11/01/99	67,087.33	45,717.04					
11/15/99							
12/01/99	762,174.45	516,351.19					
01/01/00	11,454,755.99	7,714,891.37					
04/15/00							
05/01/00	56,347.22	37,070.56					
06/01/00	411,301.92	269,011.34					
08/15/00							
11/01/00	67,851.82	43,096.03					
12/01/00	774,524.26	489,062.00					
02/15/01							
05/01/01	1,624,261.09	995,979.98					
06/01/01	11,546,008.02	7,038,494.85					
11/15/18							
01/01/19	32,899,652.57	5,819,144.07	11,826,471.41	11,998,787.31	17,058,737.05	21,568,497.28	
	<u>81,751,920.53</u>	<u>41,989,201.07</u>	<u>11,826,471.41</u>	<u>11,998,787.31</u>	<u>17,058,737.05</u>	<u>21,568,497.28</u>	<u>0.00</u>

¹ As set forth in Schedule IIIAF2 of the Verification Report prepared by Deloitte & Touche LLP, dated July 7, 1994.

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
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Schedule H1 - Costs of Issuance Fund	Fund 3
Remaining Balance Analysis	

Summary - Fund 3	
Gross Earnings:	\$80.02
Internal Rate of Return:	0.778837%
Excess Earnings:	(\$599.61)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Value as of January 1, 2013:									<u>0.00</u>

\$55,875,000
Huntington Park Public Financing Authority
Refunding Revenue Bonds
2004 Series A

Schedule H2 - Costs of Issuance Fund
Net Nonpurpose Investments Cash Flow

Fund 3

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 4.757155%	FV As Of 01/01/13	FV Factor @ 0.778837%	FV As Of 01/01/13
06/17/04	Deposit	(312,411.28)	3,074	1.49399310	(466,740.30)	1.06862727	(333,851.21)
06/17/04	Deposit	(150,000.00)	3,074	1.49399310	(224,098.97)	1.06862727	(160,294.09)
06/17/04	W/D	308.00	3,074	1.49399310	460.15	1.06862727	329.14
06/17/04	W/D	15,002.97	3,074	1.49399310	22,414.33	1.06862727	16,032.58
06/17/04	W/D	128,500.00	3,074	1.49399310	191,978.11	1.06862727	137,318.60
06/17/04	W/D	128,500.00	3,074	1.49399310	191,978.11	1.06862727	137,318.60
06/17/04	W/D	56,000.00	3,074	1.49399310	83,663.61	1.06862727	59,843.13
06/17/04	W/D	3,500.00	3,074	1.49399310	5,228.98	1.06862727	3,740.20
06/17/04	W/D	23,000.00	3,074	1.49399310	34,361.84	1.06862727	24,578.43
06/17/04	Deposit	(0.68)	3,074	1.49399310	(1.02)	1.06862727	(0.73)
06/18/04	W/D	30,000.00	3,073	1.49379801	44,813.94	1.06860419	32,058.13
06/21/04	W/D	11,080.29	3,070	1.49321287	16,545.23	1.06853497	11,839.68
06/22/04	W/D	5,000.00	3,069	1.49301787	7,465.09	1.06851190	5,342.56
06/29/04	W/D	11,500.00	3,062	1.49165362	17,154.02	1.06835041	12,286.03
07/14/04	W/D	24,500.00	3,047	1.48873442	36,473.99	1.06800444	26,166.11
08/23/04	W/D	10,000.00	3,008	1.48117120	14,811.71	1.06710545	10,671.05
09/14/04	W/D	3,000.00	2,987	1.47711463	4,431.34	1.06662170	3,199.87
11/17/04	W/D	12,600.72	2,924	1.46501144	18,460.20	1.06517174	13,421.93
01/01/13	Balance	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		<u>80.02</u>		Excess Earnings:	<u>(599.61)</u>		<u>(0.00)</u>

\$55,875,000
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Schedule I1 - 1990 Escrow Fund	Fund 4
Remaining Balance Analyses	

Summary - Fund 4	
Gross Earnings:	\$999,767.39
Internal Rate of Return:	7.333801%
Excess Earnings:	\$467,817.69

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value ¹
Escrowed Securities	12,648,809.34	N/A	01/01/19	05/19/94	100.000	7.334%	100.000	0.00	12,648,809.34

Value as of September 1, 2004: **12,648,809.34**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00

Value as of January 1, 2019: **0.00**

¹ See Schedule I4 - Escrow Valuations.

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Schedule I2 - 1990 Escrow Fund
Net Nonpurpose Investments Cash Flow

Fund 4

Date	Description	Net Nonpurpose Investments Cash Flow ¹	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 4.757155%	FV As Of 01/01/19	FV Factor @ 7.333801%	FV As Of 01/01/13
09/01/04	Balance ²	(12,648,809.34)	5,160	1.96182660	(24,814,770.58)	2.80769510	(35,514,000.04)
01/01/19	Escrow Receipt	35,514,000.00	0	1.00000000	35,514,000.00	1.00000000	35,514,000.00
01/01/19	Balance	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		22,865,190.66		Excess Earnings:	10,699,229.42		(0.04)
Allocable %:		4.372% ³		Allocable %:	4.372% ³		4.372%
Adj. Earnings:		<u>999,767.39</u>		Adj. Excess Earnings:	467,817.69		<u>(0.00)</u>
				Adj. Excess Earnings			
				Present Valued to January 1, 2013:	<u>352,831.66</u>		

¹ See Schedule I4 - Escrow Valuations.

² See Schedule I1 - Remaining Balance Analyses.

³ See Schedule I5 - Commingled Fund Adjustment Analysis.

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Schedule I3 - 1990 Escrow Fund

Fund 4

Yield Restriction Analysis

		Net	Yield Restriction Calculations			IRR Calculations	
		Nonpurpose Investments	Muni-Days/	FV Factor @	FV As Of	FV Factor @	FV As Of
Date	Description	Cash Flow ¹	Computation Date	4.758155%	01/01/19	7.333801%	01/01/13
09/01/04	Balance ²	(12,648,809.34)	5,160	1.96210128	(24,818,244.96)	2.80769510	(35,514,000.00)
01/01/19	Escrow Receipt	35,514,000.00	0	1.00000000	35,514,000.00	1.00000000	35,514,000.00
01/01/19	Balance	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		22,865,190.66	Yield Restriction Liability:		10,695,755.04	(0.00)	
Allocable %:		4.372% ³	Allocable %:		4.372% ³	4.372%	
Adj. Earnings:		<u>999,767.39</u>	Adj. Yield Restriction Liability:		467,665.78	<u>(0.00)</u>	
		Adj. Yield Restriction Liability					
		Present Valued to January 1, 2013:		352,696.41			
		Less: Minor Portion Adjustment: ⁴		(63,771.59)			
Total Adj. Yield Restriction Liability as of January 1, 2013:				<u>288,924.82</u>			

¹ See Schedule I4 - Escrow Valuations.

² See Schedule I1 - Remaining Balance Analyses.

³ See Schedule I5 - Commingled Fund Adjustment Analysis.

⁴ See Schedule I6 - Minor Portion Adjustment.

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Schedule 14 - 1990 Escrow Fund
Escrow Valuations

Fund 4

Issue Date of Refunding Bonds:	05/19/94
Computation Date:	01/01/13
Arbitrage Yield:	7.190453%
Escrow Yield:	7.333801%
Escrow Purchase Price:	18,561,277.37
Value of Escrow on January 1, 2019:	0.00

Date	Escrow Receipts ¹	Value as of Issue Date 05/19/94	Value as of Transfer Proceeds Date 09/01/04	Value as of 09/01/09	Value as of Computation Date 01/01/13	Value as of Maturity Date 01/01/19
06/30/94	467,221.27	463,404.38				
12/31/94	466,516.27	446,249.07				
06/30/95	465,791.27	429,881.39				
12/31/95	467,098.14	415,755.91				
06/30/96	465,980.63	400,170.38				
12/31/96	466,663.75	386,504.13				
06/30/97	467,260.63	373,384.28				
12/31/97	465,936.88	359,084.72				
06/30/98	467,036.88	347,270.42				
12/31/98	466,659.38	334,649.06				
07/01/99	467,000.00	323,047.49				
01/01/00	12,365,000.00	8,250,941.41				
01/01/19	35,514,000.00	6,030,934.73	12,648,809.34	18,132,212.06	23,052,509.96	
	<u>53,012,165.10</u>	<u>18,561,277.37</u>	<u>12,648,809.34</u>	<u>18,132,212.06</u>	<u>23,052,509.96</u>	<u>0.00</u>

¹ As set forth in Schedule II.G of the Verification Report prepared by Deloitte & Touche LLP, dated July 7, 1994.

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Schedule I5 - 1990 Ecrow Fund
Commingled Fund Adjustment Analysis

Fund 4

Date	Cash Flow	1990 Bond Proceeds Reserve	Transferred Proceeds	1994AC Bond Proceeds	2004A Refunding Bonds	Total Proceeds	% Allocable to Bonds
09/01/04	Beg Balance ¹	260,321.68	670,814.84	11,717,672.82		12,648,809.34	
	Transfer Ratio		82.446%				
	Transfer Amount		(553,061.96)		553,061.96		
	End Balance	260,321.68	117,752.88	11,717,672.82	553,061.96	12,648,809.34	4.372%
	Allocable %	2.058%	0.931%	92.639%	4.372%	100.000%	

¹ See Schedule I1 - Remaining Balance Analyses.

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Schedule 16 - 1990 Escrow Fund	Fund 4
Minor Portion Adjustment	

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Minor Portion Calculations		IRR Calculations	
				FV Factor @ 4.758155%	FV As Of 01/01/19	FV Factor @ 7.333801% ¹	FV As Of 01/01/13
09/01/04	Minor Portion Amount	100,000.00	5,160	1.96210128	196,210.13	2.80769510	280,769.51
01/01/19	Balance	(280,769.51)	0	1.00000000	(280,769.51)	1.00000000	(280,769.51)
Minor Portion Adjustment:					(84,559.38)		0.00
Minor Portion Adjustment Present Valued to January 1, 2013:					(63,771.59)		

¹ See Schedule 14 - Escrow Valuations.